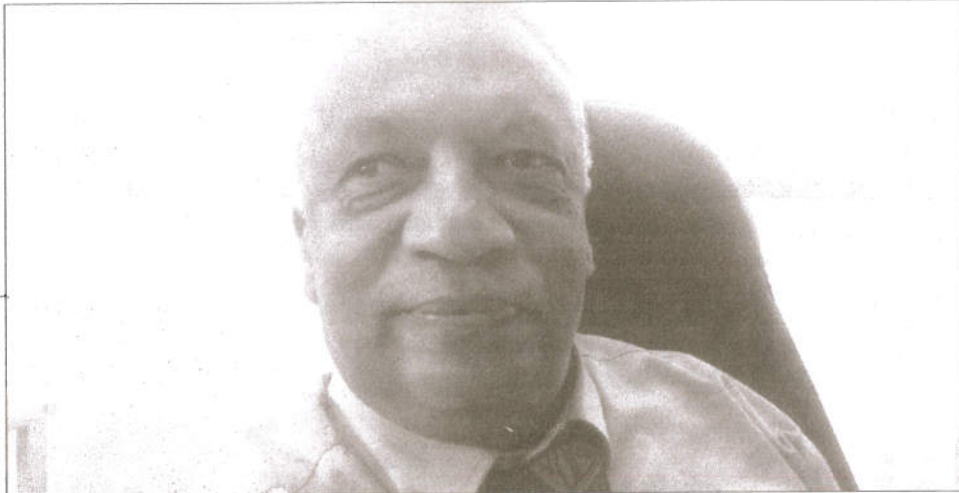


Contributions collection highest in 2018: VNPF GM



GM Achary will be announcing the 2018 total investment income shortly. Photo: File

By Anita Roberts

THE VANUATU NATIONAL Provident Fund (VNPF) has collected over Vt2 billion from contributions over the past 10 months.

VNPF was able to achieve this through ongoing improvements in legislation that encourages employers and employees to pay their contributions.

For the first time ever, this year VNPF has registered 898 new employers and 5,276 new employees, said VNPF General

Manager (GM) Parmod Achary.

“2018 was a successful year for us (VNPF). We have created a lot of histories. We set a record on the numbers of employers and employees,” he said.

“We have already bought shares up to 40% in UNELCO and now we want to make our footprint in the Telecom Vanuatu Limited (TVL) industry.

“We are trying to dominate shares in all infrastructure companies.

“We’re expanding our

coverage and next year we will be more vigilant.

“Some of my immediate goals of 2019 are setting up the Informal Micro Pension Scheme with the United Nations Pacific Financial Inclusion Programme; introducing a new low-cost housing scheme for the members, introducing a health insurance scheme and increasing engagement in the informal sector.”

GM Achary said he will be announcing the total investment income for 2018 soon.